

## **Magnolia Aged Care - Accommodation**

### **Premium Suite**

The Premium Suite is a spacious, well-appointed single-room with supplied cabinetry and large ensuite. All rooms at Magnolia Aged Care are maintained to the highest standard with respect to paint, fixtures, fitting and fabric of the environment. All rooms are independently air-conditioned. All rooms have a nurse call system, TV bracket, ability to have a phone line and can connect to Foxtel on request.

### **Size of room (e.g. m2) excluding ensuite: approx. 18**

Residents can enjoy the many well-appointed communal lounge areas throughout the facility to watch TV, spend time with family and friends or just relax. The Home has a fully equipped activities centres to enjoy movies, leisure pursuits, craft, entertainment and concerts to name a few. Magnolia Aged Care has plenty of access to well-maintained outdoor areas, courtyards and gardens.

Residents at Magnolia Aged Care enjoy the provision of a wheelchair friendly bus for prearranged outings through the Leisure and Lifestyle program. Magnolia Aged Care also provides an extensive physio therapy program for residents that may benefit from these allied health services.

### **Explanation of Payment Options**

Residents can choose to pay for their accommodation by a refundable deposit, a daily payment, or a combination of both. A refundable deposit is paid as a lump sum amount. A daily payment accrues daily and is paid periodically, for example monthly. A combination payment includes both a partial lump sum and daily payments.

### **Pricing:**

Maximum Refundable Accommodation Deposit (RAD): \$350,000

Effective MPIR: 5.73%

Maximum Daily Accommodation Payment (DAP) \$54.94

### **Example of combination Payment**

**Example RAD % :** 50.00%

**Example RAD \$ :** \$175,000

**Example DAP % :** 50.00%

**Example DAP \$ :** \$27.47